

## Appendix A – Budget for Housing Revenue Account

	2014/15 Budget £	2015/16 Budget £
<b>B/fwd Balance</b>	<b>1,031,192</b>	<b>1,106,002</b>
<b>INCOME</b>		
Dwelling Rents (Gross)	23,941,960	24,465,780
Non-Dwelling Rents (Gross)	460,000	471,000
Charges for Services and Facilities	298,750	472,040
Contribution towards Expenditure	808,440	231,804
Interest Received	79,750	78,300
<b>TOTAL INCOME</b>	<b>25,588,900</b>	<b>25,718,924</b>

<b>EXPENDITURE</b>		
Supervision and Management (General) (includes 300K JE)	4,314,890	4,597,851
Supervision and Management (Special)	2,256,060	2,794,925
Rent, Rates, Taxes and Other Charges	171,390	188,653
Contributions to the Housing Repairs Account	4,665,630	4,682,986
Depreciation	5,986,920	5,834,171
Financing Charges	4,164,750	4,148,243
Subsidy Limitation transfer to GF	54,450	0
Provision for Bad / Doubtful Debts	400,000	600,000
Revenue Contribution to Capital Programme/set aside to repay borrowing	3,500,000	3,000,000
Transfer to Earmarked Reserves	0	0
<b>TOTAL EXPENDITURE</b>	<b>25,514,090</b>	<b>25,846,829</b>

<b>Surplus / (Deficit) for the Year</b>	<b>74,810</b>	<b>(127,905)</b>
<b>C/fwd Balance</b>	<b>1,106,002</b>	<b>978,097</b>